

THE RAMARAJU SURGICAL COTTON MILLS LIMITED

Manufacturers of Antiseptic Dressings

August 14, 2021

F.No. MSEI /2021-22_31

Head-Listing,
Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th Floor,
Plot No. C-62, G-Block,
Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 098.

Symbol: RAMARAJU

Dear Sir,

Sub: Outcome of Board Meeting

Pursuant to Regulation 33(3)(a) and (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2021 as approved by the Board of Directors at their meeting held today (14th August, 2021)

Pursuant to Regulation 33(2)(c) of LODR, we also enclose copies of the Limited Review Reports given by the Auditors on the Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2021.

In accordance with Point No: A - 4 of Annexure I of SEBI Circular No: CIR/CFD/CMD/4/2015 dated September 09, 2015, we wish to inform the following:

Time of commencement of the Board Meeting – 9.30 A.M

Time of completion of the Board Meeting – 11.00 A.M

Thanking you,

Yours faithfully,

For THE RAMARAJU SURGICAL COTTON MILLS LIMITED,


WALTER VASANTH P J
SECRETARY



Encl.: As above



P.O. Box : 2, 119, 120, P.A.C. Ramasamy Raja Salai, Rajapalayam - 626117. Virudhunagar District. Tamilnadu, India.

Ph : (0)91-4563-235904 E-mail : rscm@ramcotex.com, rscm@bsnl.in Web: www.ramarajusurgical.com

CIN : L17111TN1939PLC002302 GSTIN : 33AAACT4308D1ZX



THE RAMARAJU SURGICAL COTTON MILLS LIMITED
 Regd. Office: P.A.C.Ramsamy Raja Salai, Rajapalayam - 626 117. Tamilnadu
 CIN: L17111TN1939PLC002302
 Telephone No. 04563 - 235904

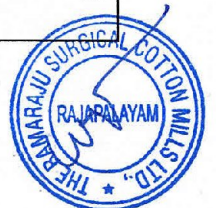
E-mail: rscm@ramcotex.com;

Website: www.ramarajusurgical.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

(Rs. In Lakhs)

Sl. No.	Particulars	STANDALONE			
		Quarter ended			Year Ended
		30-06-2021 (Un-Audited)	31-03-2021 (Audited)	30-06-2020 (Un-Audited)	31-03-2021 (Audited)
1	Revenue				
	a. Revenue from Operations				
	Sale of Products	8,412	9,844	3,613	28,292
	Other Operating Income	21	25	23	132
	b. Other Income	53	3,134	35	3,227
	Total Revenue	8,486	13,003	3,671	31,651
2	Expenses				
	a. Cost of Materials Consumed	4,849	4,075	2,155	12,974
	b. Purchases of Stock-in-trade	83	20	-	190
	c. Change in Inventories of Finished Goods, Work in progress and Stock-in-trade.	(797)	1,843	(110)	3,042
	d. Employee Benefit Expenses	856	686	653	2,843
	e. Power & Fuel	431	727	285	2,029
	f. Finance Cost	460	511	591	2,700
	g. Depreciation and Amortisation Expenses	382	488	426	1,753
	h. Other Expenditure	792	1,089	390	3,131
	Total Expenses	7,056	9,439	4,390	28,162
3	Profit / (Loss) from ordinary activities before Tax (1-2)	1,430	3,564	(719)	3,489
4	Tax Expenses				
	- Current Tax - Under MAT	250	612	-	612
	- MAT Credit Entitlement	(250)	(612)	-	(612)
	- Deferred Tax	230	220	(140)	208
5	Net Profit / (Loss) for the period (3-4)	1,200	3,344	(579)	3,281
6	Other Comprehensive Income (net of tax)	-	(26)	-	(26)
7	Total Comprehensive Income after tax (5+6)	1,200	3,318	(579)	3,255
8	Paid-up Equity Share Capital (Face value of a Share of Rs 10/- each)	395	395	395	395
9	Other Equity	-	-	-	10,357
10	Earning Per Share of Rs. 10/- each (in Rs) (Not Annualised)				
	Basic	30	85	(15)	83
	Diluted	30	85	(15)	83



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lakhs)

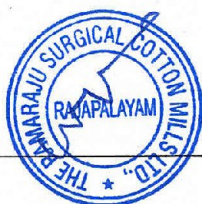
Particulars	STANDALONE			
	Quarter ended			Year Ended
	30-06-2021	31-03-2021	30-06-2020	31-03-2021
(Un-Audited)	(Audited)	(Un-Audited)	(Audited)	
1. Segment Revenue (Net Sales / Operating Income)				
a) Textiles	7,863	8,960	3,109	25,519
b) Surgical	777	1,040	703	3,521
c) Wind Mills	253	95	225	848
	8,893	10,095	4,037	29,888
Less: Inter Segment Revenue	460	226	401	1,464
Total Income From Operations (Net)	8,433	9,869	3,636	28,424
2. Segment Results Profit/(Loss) Before Finance Cost & Tax				
a) Textiles	1,610	1,091	(357)	2,006
b) Surgical	122	137	212	783
c) Wind Mills	170	3	135	467
d) Unallocated Items	(13)	2,844	(118)	2,433
	1,890	4,075	(128)	5,689
Less: Finance Cost - Unallocable Expenditure	460	511	591	2,200
Profit / (Loss) Before Tax	1,430	3,564	(719)	3,489
3. Capital Employed (Segment Assets - Segment Liabilities)				
a) Textiles	6,135	3,920	3,807	3,920
b) Surgical	1,590	1,361	466	1,361
c) Wind Mills	1,385	1,526	1,556	1,526
d) Unallocated /Exceptional Items	2,842	3,945	1,109	3,945
Total	11,952	10,752	6,938	10,752

Notes:

- The above unaudited standalone financial results for the Quarter Ended 30-06-2021 were reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 14-08-2021. The Statutory Auditor have carried out Limited Review of the above results.
- As per Section 115BAA in the Income Tax Act, 1961, the Company has an irrevocable option of shifting to a lower tax rate and simultaneously forgo certain tax incentives, deductions and accumulated MAT credit. The Company continue to provide for income tax at the old rates for the quarter ended 30-06-2021. However the company is in the process of evaluating the benefit of adopting reduced tax rates for upcoming periods.
- The resurgence of Covid-19 in India has forced State Government to impose complete lockdown from 24-05-2021 to 31-05-2021 and Mills were temporarily shutdown during that period. The operations and financial results for the quarter ended 30-06-2021 have been impacted to such extent.
- The figures for the quarter ended 31.03.2021 are the balancing figures between audited results in respect of full financial year and unaudited published results results for the nine months ended 31-12-2020.
- The Previous period figures have been re-grouped / re-stated wherever necessary.

THE RAMARAJU SURGICAL COTTON MILLS LIMITED

P.R. Venketrama Raja
P.R.VENKETRAMA RAJA
CHAIRMAN



Rajapalayam,
14-08-2021



THE RAMARAJU SURGICAL COTTON MILLS LIMITED
 Regd. Office: P.A.C.Ramsamy Raja Salai, Rajapalayam - 626 117. Tamilnadu
 CIN: L17111TN1939PLC002302
 Telephone No. 04563 - 235904

E-mail: rscm@ramcotex.com; Website: www.ramarajusurgical.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021					
(Rs. In Lakhs)					
Sl. No.	Particulars	CONSOLIDATED			
		Quarter ended			Year ended
		30-06-2021	31-03-2021	30-06-2020	31-03-2021
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1	Revenue				
	a. Revenue from Operations				
	Sale of Products	8,412	9,844	3,613	28,292
	Other Operating Income	21	25	23	132
	b. Other Income	71	3,050	35	3,141
	Total Revenue	8,504	12,919	3,671	31,565
2	Expenses				
	a. Cost of Materials Consumed	4,868	4,075	2,155	12,974
	b. Purchases of Stock-in-trade	85	20	-	190
	c. Change in Inventories of Finished Goods, Work in progress and Stock-in-trade.	(797)	1,843	(110)	3042
	d. Employee Benefit Expenses	864	694	653	2,850
	e. Power & Fuel	433	727	285	2,028
	f. Finance Cost	460	511	591	2,200
	g. Depreciation and Amortisation Expenses	384	489	426	1,753
	h. Other Expenditure	798	1,111	390	3,155
	Total Expenses	7,095	9,470	4,390	28,192
3	Profit from ordinary activities before Tax (1-2)	1,409	3,449	(719)	3,373
4	Tax Expenses				
	- Current Tax - Under MAT	250	612		612
	- MAT Credit Entitlement	(250)	(612)		(612)
	- Deferred Tax	225	218	(140)	206
5	Profit / (Loss) from ordinary activities after Tax(3-4)	1,184	3,231	(579)	3,167
6	Share of Net Profit After Tax (PAT) of Associates accounted for using the equity method	252	258	140	1,060
7	Net Profit for the period (5+6)	1,436	3,489	(439)	4,227
	Profit for the year attributable to:				
	Shareholders of the Company	1,441	3,492	(439)	4,230
	Non controlling Interest	(5)	(3)	0	(3)
8	Other Comprehensive Income (net of tax)	-	(26)	-	(26)
9	Share of OCI of Associates accounted for using the equity method	1	(6)	(1)	(5)
10	Total Comprehensive Income after tax (7+8+9)	1,437	3,457	(440)	4,196
	Total Comprehensive Income attributable to:				
	Shareholders of the Company	1,442	3,460	(440)	4,199
	Non controlling Interest	(5)	(3)	-	(3)
11	Paid-up Equity Share Capital (Face value of a Share of Rs 10/- each)	395	395	395	395
12	Other Equity	-	-	-	26,094
13	Earning Per Share of Rs. 10/- each (in Rs) (Not Annualised)				
	Basic	37	88	(11)	107
	Diluted	37	88	(11)	107



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lakhs)

Particulars	CONSOLIDATED			
	Quarter ended			Year ended
	30-06-2021 (Un-Audited)	31-03-2021 (Audited)	30-06-2020 (Un-Audited)	31-03-2021 (Audited)
1. Segment Revenue (Net Sales / Operating Income)				
a) Textiles	7,863	8,960	3,109	25,519
b) Surgical	777	1,040	703	3,521
c) Wind Mills	253	95	225	848
	8,893	10,095	4,037	29,888
Less: Inter Segment Revenue	460	226	401	1,464
Total Income From Operations (Net)	8,433	9,869	3,636	28,424
2. Segment Results				
Profit/(Loss) Before Finance Cost & Tax				
a) Textiles	1,610	1,091	(357)	2,006
b) Surgical	122	137	212	783
c) Wind Mills	170	3	135	467
d) Unallocated Items	(33)	2,729	(118)	2,317
	1,869	3,960	(128)	5,573
Less: Finance Cost - Unallocable Expenditure	460	511	591	2,200
Profit / (Loss) Before Tax	1,409	3,449	(719)	3,373
3. Capital Employed (Segment Assets - Segment Liabilities)				
a) Textiles	6,135	3,920	3,837	3,920
b) Surgical	1,590	1,361	466	1,361
c) Wind Mills	1,385	1,526	1,526	1,526
d) Unallocated /Exceptional Items	19,499	20,460	17,384	20,460
Total	28,609	27,267	23,213	27,267

Notes:

- The above un-audited consolidated financial results for the Quarter ended 30-06-2021 were reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 14-08-2021. The Statutory Auditor have carried out Limited Review of the above results.
- The Consolidated financial results have been prepared in accordance with Ind AS 110 read with Ind AS 28 which include the standalone results of the holding company, The Ramaraju Surgical Cotton Mills Limited, Its Subsidiary Madras Chipboard Limited, collectively referred as group and its Associates viz., The Ramco Cements Limited, Ramco Industries Limited, Ramco Systems Limited, Rajapalayam Mills Limited, Sri Vishnu Shankar Mill Limited, Sri Harini Textiles Limited and Shri Harini Media Limited.
- Key Standalone financial information

Particulars	Quarter ended			Year ended
	30-06-2021	31-03-2021	30-06-2020	31-03-2021
	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
Total Revenue	8,486	13,003	3,671	31,651
Net Profit before tax	1,430	3,564	(719)	3,489
Net Profit after tax	1,200	3,344	(579)	3,281

The standalone financial results of the Company are available on the Stock Exchange website www.mse.i.in and the Company's website www.ramarajusurgical.com
- As per Section 115BAA in the Income Tax Act, 1961, the Company has an irrevocable option of shifting to a lower tax rate and simultaneously forgo certain tax incentives, deductions and accumulated MAT credit. The Company continue to provide for income tax at the old rates for the quarter ended 30-06-2021. However the company is in the process of evaluating the benefit of adopting reduced tax rates for upcoming periods.
- The resurgence of Covid-19 in India has forced State Government to impose complete lockdown from 24-05-2021 to 31-05-2021 and Mills were temporarily shutdown during that period. The operations and financial results for the quarter ended 30-06-2021 have been impacted to such extent.
- The figures for the quarter ended 31.03.2021 are the balancing figures between audited results in respect of full financial year and unaudited published results results for the nine months ended 31-12-2020.
- The Previous period figures have been re-grouped / re-stated wherever necessary.

THE RAMARAJU SURGICAL COTTON MILLS LIMITED

P. Venketrana Raja
P.R.VENKETRAMA RAJA
CHAIRMAN

Rajapalayam,
14-08-2021





Independent Auditor's Review Report on Standalone Quarterly Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Review Report to The Board of Directors

THE RAMARAJU SURGICAL COTTON MILLS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone financial results of **THE RAMARAJU SURGICAL COTTON MILLS LIMITED** ("The Company") for the quarter ended 30th June 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the 'Listing Regulations'), read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 and Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.
4. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matter and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matter that might be identified in an audit. Accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.





N.A. Jayaraman & Co.
Chartered Accountants

6. We draw attention to Note No. 3 to the Standalone financial results, which discloses the uncertainties and the impact of resurgence the COVID-19 pandemic on the Company's operations and financial results as assessed by the management of the Company. Our conclusion on the Statement is not modified in respect of these matters.

7. Attention is drawn to the fact that the figures for the three months ended 31st March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

For N.A. JAYARAMAN & Co.,
Chartered Accountants
Firm Regn. No 0013105

R. Palaniappan
Partner
Membership No. 205112
UDIN: 21205112AAAALA7998



Place: Chennai
Dated: 14th August 2021



Independent Auditor's Review Report on Consolidated Quarterly Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

The Board of Directors of THE RAMARAJU SURGICAL COTTON MILLS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited financial results of **THE RAMARAJU SURGICAL COTTON MILLS LIMITED** ("The Parent") and its Subsidiary (The Parent and its subsidiary together referred to as the "Group") and its share of net profit after tax and total comprehensive income of its associates for the quarter ended 30th June 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'), read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 and Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019.
2. This Statement which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing obligations and Disclosure Requirements) regulations, 2015 as amended, to the extent applicable.





4. The Statement includes the results of the following Subsidiary and Associates:

Name of the entity	Relationship
Madras Chipboard Limited	Subsidiary
The Ramco Cements Limited	Associate
Ramco Industries Limited	Associate
Ramco Systems Limited	Associate
Rajapalayam Mills Limited	Associate
Sri Vishnu Shankar Mill Limited	Associate
Shri Harini Media Limited	Associate
Sri Harini Textiles Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statements, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note No.5 to the Consolidated Financial Results, which discloses the uncertainties and the impact of resurgence the COVID-19 pandemic on the Company's operations and financial results as assessed by the management of the Company. Our conclusion on the Statement is not modified in respect of these matters.
7. We did not review the interim unaudited financial results of One Subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 18.53 Lakhs, total net loss after tax of Rs. 15.24 Lakhs, total comprehensive loss of Rs. 15.24 Lakhs for the quarter ended 30th June 2021, as considered in the respective consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit of Rs. 252 Lakhs and total comprehensive income of Rs. 253 Lakhs for the quarter ended 30th June 2021 as considered in the consolidated unaudited financial results in respect of seven associates. Out of this, the interim financial results of one associate has been reviewed by us as joint auditor and six associates and one subsidiary have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of these matters.





N.A. Jayaraman & Co.
Chartered Accountants

8. Attention is drawn to the fact that the figures for the three months ended 31st March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

For N.A. JAYARAMAN & Co.,
Chartered Accountants
Firm Regn. No 001310S

R. Palaniappan

R. Palaniappan
Partner

Membership No. 205112
UDIN: 21205112AAAAALB2100



Place: Chennai
Dated: 14th August 2021